Resources for Washington businesses

Gain important insights about SharedWork and the Labor Market Economic Analysis (LMEA) for a competitive workforce advantage!

Thursday, April 21, 2022
2:00 PM - 3:00 PM

SharedWork and Labor Market Information

Welcome
In a survey of past employers using the SharedWork program:

- 97% SharedWork improved employee morale.
- 98% the program helped retain skilled workers.
- 99% would recommend SharedWork to another employer.

SharedWork
SharedWorkWA.com
**SharedWork Requirements**

**Employer Requirements for SharedWork:**

1. Must be a legally registered business in Washington state.
2. Must have an Employment Security Department (ESD) number.
3. Must have at least two permanent employees, who are not corporate officers, affected by a reduction in hours and wages.
4. Continue to provide same benefits to employees.

**Employee Requirements for SharedWork:**

1. Employee must qualify for a valid claim. (680 hours)
2. All permanent employees may participate in SharedWork.
### Scenario: 20 percent payroll reduction

#### Without SharedWork

- **20% employees laid off**

<table>
<thead>
<tr>
<th>Without SharedWork</th>
<th>Laid off worker</th>
<th>Full-time employee</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Weekly Income</strong></td>
<td>$800 ($20 x 40 hrs)</td>
<td>$800 ($20 x 40 hrs)</td>
</tr>
<tr>
<td>Hours worked</td>
<td>0</td>
<td>40</td>
</tr>
<tr>
<td>Weekly Benefit (Unemployment Insurance)</td>
<td>$400</td>
<td>$0</td>
</tr>
<tr>
<td>Weekly Wage</td>
<td>0</td>
<td>$800</td>
</tr>
<tr>
<td>Weekly Income without SharedWork</td>
<td>$400</td>
<td>$800</td>
</tr>
</tbody>
</table>

#### With SharedWork

- **All employees working 20% fewer hours.**

<table>
<thead>
<tr>
<th>With SharedWork</th>
<th>Full-time employee at 20% reduction</th>
<th>Part-time employee at 20% reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Weekly Income</strong></td>
<td>$800 ($20 x 40 hrs)</td>
<td>$600 ($20 x 30 hrs)</td>
</tr>
<tr>
<td>Hours worked (reduced by 20%)</td>
<td>32</td>
<td>24</td>
</tr>
<tr>
<td>Weekly Benefit (Unemployment Insurance)</td>
<td>$80</td>
<td>$60</td>
</tr>
<tr>
<td>Weekly Wage</td>
<td>$640</td>
<td>$480</td>
</tr>
<tr>
<td>Weekly Income with SharedWork</td>
<td>$720</td>
<td>$540</td>
</tr>
</tbody>
</table>
The employer calls SharedWork at 800-752-2500 option 3 to check business eligibility.

The employer assigns a SharedWork representative and submits an Employer Plan Application and a Participant List.

Once the employer plan is approved, each participant submits an Employee Application and begins filing weekly claims.

The employee receives earned wages and a share of unemployment insurance benefits when hours are reduced.

The employer representative checks the weekly SharedWork Payments Report for accuracy.
"At times you may need to reduce hours or get assistance with payroll while adjusting your business to the economy. Our employees have been very excited to keep their job and maintain their income with the SharedWork program, and we have been excited to keep our skilled, trained workers. SharedWork helps us to keep running our business full speed."

Sharon Grant, O’Ryan Industries

"Client care has ebbed and flowed based on the pandemic, and Shared Work has given us the flexibility to take care of our staff, while saving payroll when there isn’t enough work – (as a non-profit, this is especially important!)

Michael LaTour, Associate Director

"Our employees are thankful we used it, and happy they do not have to draw full unemployment. There are so many advantages to SharedWork. We do not know what the future will bring. Get approved for SharedWork!“

Erica Baldridge, Director of Human Resources

"What felt like the right thing for our employees was not just to pick five or ten of our newest employees and let them go because of the pandemic ... and so SharedWork saved us!“

Erica Baldridge, Director of Human Resources
Employers can verify their eligibility in minutes and get answers by calling 800-752-2500 and choosing Option 3.

**800-752-2500**

8am to 4pm, Monday through Friday

Option 1 – Claims
Option 2 – Existing Plans
**Option 3 – New Plan Inquiry**
Option 4 – I was asked to call sharedworkplansect@esd.wa.gov

**More ways to learn about SharedWork**

- Watch a commercial by clicking here.
- The SharedWork program will be hosting many regional and statewide **free virtual events** for employers in Washington. Check out our event lineup: esd.wa.gov/SharedWork/events
- The SharedWork program will be hosting weekly webinars through the year end to help businesses get informed. Wednesdays 8:15 am SharedWork Q&A for businesses. Click here to register.
- Download the SharedWork info card by clicking here.
Labor Market Information

Jim Vleming | Regional labor economist
Clallam, Grays Harbor, Jefferson, Kitsap, Lewis, Mason, Pacific, Pierce, and Thurston counties
Open Mic – Q&A
Resources for Washington businesses
Gain important insights about SharedWork and WorkSource programs and services for a competitive workforce advantage!

Thursday, May 12, 2022
11:00 AM
SharedWork & WorkSource
Lunch served

In person event
Resources for Washington businesses

Gain important insights about the SharedWork program and tax and wage requirements for a competitive workforce advantage!

Thursday, June 16, 2022
2:00 PM - 3:00 PM

SharedWork & Tax and Wage

South Kitsap Chamber of Commerce

Next webinar
Thank you!